(65)

G A M S & ASSOCIATES LLP

Chartered Accountants

AUDIT REPORT

We have audited the attached Balance Sheet of **THE MEENAKSHI CO-OPERATIVE URBAN THIFT & CREDIT SOCIETY LTD., DELHI** as at 31.03.2026 and also the Income & Expenditure Account of the said society for the year ended on that date and report as under: -

1. (a) We have obtained all such information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

   (b) In our opinion, the Balance Sheet and the Income & Expenditure Account referred to in the report are drawn up in conformity with the law.

   (c) The Balance Sheet exhibits a true and correct view of the state of affairs of the society according to the best of our information and explanations given to us and as shown by the books of society.

   (d) In our opinion, proper books of accounts have been kept by the society as required under the Act, the Rules and Bye-laws.

2. Other particulars and information as required are as per annexure.

For G A M S & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FRN: 0N500094
UDIN: 26088218TRFGGL2696

Anil Gupta

CA Anil Gupta
(Partner)
M.NO. 088218
Place: New Delhi
Date: 09.06.2026

GAMS & ASSOCIATES LLP CHARTERED ACCOUNTANTS INDIA NEW DELHI

ANNEXURE FORMING PART OF AUDIT REPORT

PART- A

Objections/Suggestions of previous audit — Compliance

1	There is no objection.	

PART- B

1	Is the society functioning from the registered Office and the members are being allowed to inspect documents of the society including Audit Report as per provisions of Rule 84(8) of the Delhi Coop. Socities Rules 2003?	YES
2	Whether the society periodically reconciles its accounts with the accounts of the members, outside parties including banks at the close of the Coop. Year with General Cash Book?	YES
3	Whether the society has raised funds, so as to conform to the provisions of the Rules, 2003 and the society has restricted its borrowings to the borrowing powers, as approved by the Registrar from time to time?	YES
4	What is the debt equity ratio of the society and how the society proposes to discharge its debt liability?	No debts payable by the Society except deposits from its own members. Deposits to be repaid out of funds in hand of the Society and out of realizations of loans advanced to members.
5	What has been the lending policy of the society	Loans to be given only to members.
	Whether the society is extending loans to its members Within the borrowing limits?	YES
	In case the society is granting loans to other parties what is the general loaning policy and how far the interests of the society have been secured against proper tangible or intangible securities?	N.A.
	When and at what point of time a debt is considered bad debt and ripe enough to initiate	As and when there is default in [illegible] of Loans taken by members, after giving

	legal action to recover demand?	reminder of default and request to remove the same, advance repayment cheque received from the member is presented for payment. If the cheque is returned unpaid the Legal Action is initiated against the defaulter on this basis.
6	Whether the Management Committee is implemented / carried out the decisions of the General Body in letter and spirit keeping in view the best interest of the members of the society, in accordance with the cooperative Principles? (CA will give his comment on the appointment of Architect, Building Contractors other contracts etc.)	YES
7	Number of unresolved dispute position of the society as also, the steps taken to resolve disputes at various forums.CA are also required to give his comments on complaints received against the society by the Department.	57 Cases which are already reported to registrar of societies. No complaint has been received against the society by the department.
8	Details of claims if any against the members and outside parties, not being pursued properly and proceedings not launched within period of Limitation.	NIL
9	In respect of Group Housing Society whether management committee or any sub-committee is exercising the financial, material management and control to keep the project cost as low as possible ? What is the allotment policy of the society with particular reference to categorization of members both for the purpose of getting building plans approved as	N.A.

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	also handing over the possession of the flats?	
10	Has the society been holding meeting of various committees including General Body and proper records of proceedings are being maintained in the Minutes/ proceeding Register?	YES
11	List of Members with their ledger balances at the close of the coop. year. A separate list of changes on account of resignations, expulsions and whether rules/instructions in this behalf have been properly complied with?	Lists attached as per Rules complied with.
12	Without prejudice to the generality of the provisions contained in Delhi coop. Societies Act,1972 and Rules framed there under, the auditor shall state if any of the office bearers suffers from the disqualifications contained in Section 31 Read with Rules 59&60,	NO
13	Whether the society is incurring expenditure in accordance with the approved budget and if not , indicate the lapses	YES
14	Whether the society is periodically reviewing the fixed Assets as also the Cash Credit Limit Vis-a--Vis loans extended on the basis of goods hypothecated to the coop. society?	YES
15	Whether the monthly expenditure of the society is being approved in the ensuing M.C. meetings if not reasons for same must be explained in detail?	YES
16	In respect of T/C societies including coop. Banks and Stores whether the respective coop. Society is reviewing the Cash Credit Limit and restricting its future loaning/credit to good parties only?	NA

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17	A certificate shall be obtained from the custodian of records regarding documents and cash/certifying the possession thereof along with certificate of CA regarding details of books of accounts seen and signed by C.A.	ATTACHED
18	The details of various bank A/cs being maintained by the society as also the securities and investment of the society along with the addresses, A/C numbers of the banks and comments on the Bank Reconciliation Statement.	ATTACHED
19	Comments on each and every item of Balance Sheet and profit & Loss Account.	All the items are self-explanatory and well supported by detailed statements. Hence no separate comments.

PART-C

Objections/Suggestions NIL

For G A M S & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FRN: 0N500094
UDIN: 26088218TRFGGL2696

Anil Gupta

CA Anil Gupta
(Partner)
M.NO. 088218
Place: New Delhi
Date: 09.06.2026

GAMS & ASSOCIATES LLP ★ CHARTERED ACCOUNTANTS ★ CA INDIA NEW DELHI

THE MEENAKSHI CO-OPERATIVE URBAN THRIFT & CREDIT SOCIETY LIMITED
Regd. Office: 14/30, RETAIL BUSINESS CENTER, DDA MARKET, NANGAL RAYA, NEW DELHI - 110 046

BALANCE SHEET AS AT 31st March 2026

	PARTICULARS	NOTE NO.	CURRENT YEAR 2025-26 (Rs)	PREVIOUS YEAR 2024-25 (Rs)
I.	**LIABILITIES**			
	CAPITAL FUND			
	Share Money		7,918,650.00	7,901,150.00
	Risk Fund		1,025,169.00	962,159.00
	Reserve Fund (as per schedule - III)		4,570,249.00	4,355,355.00
	Building Fund		576,765.00	541,065.00
	Bad Debts Fund (as per schedule - IV)		81,085.00	65,435.00
	Deposit Liabilities (as per schedule-I)		27,645,898.00	23,202,772.00
	Other Liabilities (as per schedule- II)		789,109.00	756,803.00
	Suspence A/c (Non allocable Member's Money)		40,152.00	40,152.00
	TOTAL		42,647,077.00	37,824,891.00
II.	**ASSETS**			
	FIXED ASSETS (as per schedule- V)		56,775.00	66,814.00
	CURRENT ASSETS			
	Loan Advanced to Members		31,116,494.00	31,111,456.00
	Interest Recoverable on Loan		2,166,435.00	1,147,765.00
	TDS		42,062.00	33,144.00
	Income Tax		14,282.00	14,282.00
	Delhi State Co-op Bank Ltd.		7,776.00	6,570.00
	State Bank of India		714,292.00	829,348.00
	ICICI Bank Ltd.		8,501,726.00	4,589,668.00
	Cash in Hand		27,235.00	25,844.00
	TOTAL		42,647,077.00	37,824,891.00

Arvind Kumar
PRESIDENT
(ARVIND KUMAR AGGARWAL)

S. Bansal
JOINT SECRETARY
(SAAHITYA BANSAL)

TREASURER
(RAJESH BANSAL)

PLACE : New Delhi
DATE : 09.06.2026

AUDITOR'S REPORT
In terms of our seprate report attached

For GAMS & Associates LLP
CHARTERED ACCOUNTANTS

Anil Gupta
CA ANIL GUPTA
(PARTNER)
M. NO. - 088218
UDIN - 26088218TRFGGL2696

GAMS & ASSOCIATES LLP CA INDIA NEW DELHI CHARTERED ACCOUNTANTS

THE MEENAKSHI CO-OPERATIVE URBAN THRIFT & CREDIT SOCIETY LIMITED
Regd. Office: 14/30, RETAIL BUSINESS CENTER, DDA MARKET, NANGAL RAYA, NEW DELHI - 110 046

Schedules forming part of the Balance Sheet

Schedule-I

Deposit Liabilities		Current Year 2025-26 AMOUNT (RS.)	Previous Year 2024-25 AMOUNT (RS.)
Fixed Deposit	18,843,000.00		15,305,500.00
Add: Fixed Deposit Intt.	1,125,690.00	19,968,690.00	616,065.00
Optional Deposit	4,692,474.00		4,362,033.00
Add: O D. Interest	274,108.00	4,966,582.00	287,278.00
Compulsory Deposit	2,512,670.00		2,439,795.00
Add:CD interest	197,956.00	2,710,626.00	192,101.00
Total		27,645,898.00	23,202,772.00

Schedule-II

Other Liabilities	Current Year 2025-26 AMOUNT (RS.)	Previous Year 2024-25 AMOUNT (RS.)
Co-op Education Fund Payable	15,650.00	15,050.00
Dividend Payable	551,792.00	545,820.00
Salary Payable	177,000.00	155,000.00
Audit Fees Payable	40,814.00	37,400.00
Safai Charges Payable	1,500.00	1,500.00
Telephone Charges Payable	943.00	943.00
Electric charges	1,410.00	1,090.00
Total	789,109.00	756,803.00

Schedule-III

Calculation Of Reserve Fund	Amount (Rs.)
Opening as on 01.04.2025	4,355,355.00
Add: current year reserve fund	214,894.00
	4,570,249.00
Less: amount written off during the year	-
Amount transferred to balance sheet as on 31.03.2026	4,570,249.00

Schedule-IV

Calculation Of Bad Debts Fund	Amount (Rs.)
Opening as on 01.04.2025	65,435.00
Add: current year reserve fund	15,650.00
	81,085.00
Less: amount written off during the year	-
Amount transferred to balance sheet as on 31.03.2026	81,085.00

For THE MEENAKSHI CO-OP URBAN T&C SOCIETY LTD.

President Joint Secretary Treasurer

GANIS & ASSOCIATES LLP CHARTERED ACCOUNTANTS INDIA NEW DELHI

THE MEENAKSHI CO-OPERATIVE URBAN THRIFT & CREDIT SOCIETY LIMITED

Regd. Office: 14/30, RETAIL BUSINESS CENTER, DDA MARKET, NANGAL RAYA, NEW DELHI - 110 046

Schedule - V

SCHEDULE OF FIXED ASSETS AS ON 31.03.2026

PARTICULARS	W.D.V. AS ON 01.04.25	ADDITION DURING THE YEAR		SALE	TOTAL	RATE	DEP.	W.D.V. AS ON 31.03.2026
		BEFORE 30-09-25	AFTER 30-09-25					
Furniture & Fixtures	48,003.00	0.00	0.00	0.00	48,003.00	10%	4,800.00	43,203.00
Computers	9,671.00	0.00	0.00	0.00	9,671.00	40%	3,868.00	5,803.00
Air Conditioner	9,140.00	0.00	0.00	0.00	9,140.00	15%	1,371.00	7,769.00
Total	**66,814.00**	**0.00**	**0.00**	**0.00**	**66,814.00**		**10,039.00**	**56,775.00**

For THE MEENAKSHI CO-OP URBAN T&C SOCIETY LTD.

President — Joint Secretary — Treasurer

GANG & ASSOCIATES LLP CHARTERED ACCOUNTANTS INDIA NEW DELHI

THE MEENAKSHI CO-OPERATIVE URBAN THRIFT & CREDIT SOCIETY LIMITED
Regd. Office: 14/30, RETAIL BUSINESS CENTER, DDA MARKET, NANGAL RAYA, NEW DELHI - 110 046

RECEIPT AND PAYMENT ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026

	PARTICULARS	NOTE NO.	CURRENT YEAR 2025-26 (Rs)	PREVIOUS YEAR 2024-25 (Rs)
I.	**RECEIPTS**			
	OPENING BALANCE			
	Delhi State Co-op Bank Ltd.		6,570.00	5,405.00
	State Bank of India		829,347.67	650,136.17
	ICICI Bank Ltd.		4,589,668.12	2,701,328.12
	Cash in Hand		25,844.00	26,332.00
	Share Money		405,000.00	606,500.00
	Compulsory Deposit		166,275.00	144,970.00
	Fixed Deposit		7,490,000.00	7,928,000.00
	Optional Deposit		1,222,639.00	1,127,156.00
	Loans to members		13,513,612.00	16,399,060.00
	Intt. on Loan		4,467,145.00	5,115,001.00
	Intt. from DSC Bank		206.00	165.00
	Intt. from SBI		38,846.00	26,833.00
	Intt From ICICI Bank Ltd		420,620.00	81,437.00
	Risk Fund		70,510.00	84,630.00
	Admission Fee		1,100.00	1,050.00
	Misc. Recpt.		97,843.00	101,603.00
	Building Fund		35,700.00	38,350.00
	Arbitration		262,625.00	251,491.00
	Loans agaist FDR		1,458,000.00	1,879,560.00
	Suspence A/c		-	78,153.00
	TDS Refund		33,144.00	9,690.00
	Intt. Income on TDS		1,818.00	-
	Total		35,136,512.79	37,256,850.29
II.	**PAYMENTS**			
	Share Money		387,500.00	349,500.00
	Compulsory Deposit		93,400.00	87,000.00
	Fixed Deposit		3,952,500.00	5,218,000.00
	Optional Deposit		892,198.00	600,431.00
	Dividend		545,820.00	385,615.00
	Intt. on Compulsory Deposit		192,101.00	267,472.00
	Intt. on Fixed Deposit		1,097,980.00	939,830.00
	Intt. on Optional Deposit		287,278.00	402,309.00
	Risk Fund		7,500.00	15,000.00
	Loans to members		14,098,650.00	17,074,000.00
	Bank charges		620.68	6,690.50
	Printing and Stationery		6,609.00	-
	General Body Meeting Exp.		180,441.00	586,950.00
	M.C.Meeting Exp.		-	-
	Postage		11,343.00	6,381.00
	Conveyance		-	-
	Income tax AY 25-26		82.00	-
	Audit Fees		37,400.00	34,845.00
	Repair & Maintenance		3,350.00	2,450.00
	Salary		2,354,000.00	2,015,000.00
	Telephone Charges		11,316.00	11,316.00
	Office Entertainment		81,000.00	77,000.00
	Dusting & Cleaning Charges		18,000.00	18,000.00
	Misc. Expenses		19,810.00	41,905.00
	Electric Charges		24,920.00	31,600.00
	Rent		432,000.00	432,000.00
	TDS		42,062.00	33,144.00
	Computer		-	-
	Co-op Education Fund		15,050.00	26,737.00
	Bad debts Account		-	-
	Arbitration		118,426.00	144,810.00
	Loans agaist FDR		878,000.00	2,640,000.00
	Interest refund		1,527.00	126,187.00
	Legal Charges		-	15,000.00
	Suspence A/c		-	38,001.00
	Income Tax Penalty 2015-16		-	178,247.00
	Professional Charges		94,400.00	-
	CLOSING BALANCE			
	Delhi State Co-op Bank Ltd.		7,776.00	6,570.00
	State Bank of India		714,292.17	829,347.67
	ICICI Bank Ltd.		8,501,725.94	4,589,668.12
	Cash in Hand		27,235.00	25,844.00
	Total		35,136,512.79	37,256,850.29

PRESIDENT
(ARVIND KUMAR AGGARWAL)

S. Bansal
JOINT SECRETARY
(SAAHITYA BANSAL)

AUDITOR'S REPORT
In terms of our seprate report attached

For GAMS & Associates LLP
CHARTERED ACCOUNTANTS

TREASURER
(RAJESH BANSAL)

CA ANIL GUPTA
(PARTNER)
M. NO. - 088218

PLACE : New Delhi
DATE : 09.06.2026

UDIN - 26088218TRFGYGL2696

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THE MEENAKSHI CO-OPERATIVE URBAN THRIFT & CREDIT SOCIETY LIMITED
Regd. Office: 14/30, RETAIL BUSINESS CENTER, DDA MARKET, NANGAL RAYA, NEW DELHI - 110 046

INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026

	PARTICULARS	NOTE NO.	CURRENT YEAR 2025-26 (Rs)	PREVIOUS YEAR 2024-25 (Rs)
I.	**INCOME**			
	By Interest Received on Loan		5,484,288.00	5,060,759.00
	By Interest Received From Banks		459,672.00	108,435.00
	By Admission Fee		1,100.00	1,050.00
	By Misc. Income		78,033.00	59,698.00
	By Recovery Charges		144,199.00	106,681.00
	By Intt. On Income tax refund		1,818.00	-
	Total		**6,169,110.00**	**5,336,623.00**
II.	**EXPENDITURE**			
	To Depreciation on assets		10,039.00	13,394.00
	To Intt. on Compulsory Deposit		197,956.00	192,101.00
	To Intt. on Fixed Deposit		1,607,605.00	836,935.00
	To Intt. on Optional Deposit		274,108.00	287,278.00
	To Bank charges		621.00	6,690.00
	To Printing and Stationery		6,809.00	-
	To General Body Meeting Exp.		180,441.00	586,950.00
	To Professional charges		94,400.00	-
	To Postage		11,343.00	6,381.00
	To Conveyance		-	-
	To Legal Charges		-	15,000.00
	To Audit Fees		40,814.00	37,400.00
	To Repair & Maintenance		3,350.00	2,450.00
	To Salary		2,376,000.00	2,015,000.00
	To Telephone Charges		11,316.00	11,316.00
	To Dusting & Cleaning Charges		18,000.00	18,000.00
	To Recovery Charges paid		-	-
	To Income Tax Paid		82.00	-
	To Electric Charges		25,240.00	31,530.00
	To Rent		432,000.00	432,000.00
	To Short & Excess Account		-	1.00
	To Bad debts Account		-	-
	To co-op. Education Fund		15,650.00	15,050.00
	To Office Entertainment		81,000.00	77,000.00
	To Excess of Income over Exp.C/d		782,336.00	752,147.00
	Total		**6,169,110.00**	**5,336,623.00**

INCOME AND EXPENDITURE APPROPRIATION ACCOUNT

	By Excess of Income over Exp.B/F		782,336.00	752,147.00
	Total		**782,336.00**	**752,147.00**
	To Provision for Dividend		551,792.00	545,820.00
	To Transfer to Reserve Fund		214,894.00	13,030.00
	To Bad Debts Fund		15,650.00	15,050.00
	To Income Tax		-	178,247.00
	Total		**782,336.00**	**752,147.00**

Sd/-
PRESIDENT
(ARVIND KUMAR AGGARWAL)

S. Bansal
JOINT SECRETARY
(SAAHITYA BANSAL)

AUDITOR'S REPORT
In terms of our seprate report attached

For GAMS & Associates LLP
CHARTERED ACCOUNTANTS

Sd/-
CA ANIL GUPTA
(PARTNER)
M. NO. – 088218
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Sd/-
TREASURER
(RAJESH BANSAL)

PLACE : New Delhi
DATE : 09.06.2026