

**AUDIT REPORT**

We have audited the attached Balance Sheet of **THE MEENAKSHI CO-OPERATIVE URBAN THIFT & CREDIT SOCIETY LTD., DELHI** as at 31.03.2025 and also the Income & Expenditure Account of the said society for the year ended on that date and report as under:-

1. (a) We have obtained all such information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, the Balance Sheet and the Income & Expenditure Account referred to in the report are drawn up in conformity with the law.
- (c) The Balance Sheet exhibits a true and correct view of the state of affairs of the society according to the best of our information and explanations given to us and as shown by the books of society.
- (d) In our opinion, proper books of accounts have been kept by the society as required under the Act, the Rules and Bye-laws.

2. Other particulars and information as required are as per annexure.

For G A M S & ASSOCIATES LLP  
CHARTERED ACCOUNTANTS  
FRN: ON500094  
UDIN: 25088218BMKVRW1573

CA Anil Gupta  
(Partner)  
M.NO. 088218  
Place: New Delhi  
Date: 27.06.2025



ANNEXURE FORMING PART OF AUDIT REPORTPART- A

<b>Objections/Suggestions of previous audit</b>	<b>Compliance</b>
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1	The Society is not making any Budget for expenses.	Complied.
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PART- B

1	Is the society functioning from the registered Office and the members are being allowed to inspect documents of the society including Audit Report as per provisions of Rule 84(8) of the Delhi Coop. Societies Rules 2003?	YES
2	Whether the society periodically reconciles its accounts with the accounts of the members, outside parties including banks at the close of the Coop. Year with General Cash Book?	YES
3	Whether the society has raised funds, so as to conform to the provisions of the Rules, 2003 and the society has restricted its borrowings to the borrowing powers, as approved by the Registrar from time to time?	YES
4	What is the debt equity ratio of the society and how the society proposes to discharge its debt liability?	No debts payable by the Society except deposits from its own members. Deposits to be repaid out of funds in hand of the Society and out of realizations of loans advanced to members.
5	What has been the lending policy of the society  Whether the society is extending loans to its members Within the borrowing limits?  In case the society is granting loans to other parties what is the general loaning policy and how far the interests of the society have been secured against proper tangible or intangible	Loans to be given only to members.  YES  N.A.



	securities?  When and at what point of time a debt is considered bad debt and ripe enough to initiate legal action to recover demand?	As and when there is default in repayment of Loans taken by members - After giving reminder of default and request to remove the same, advance repayment cheque received from the member is presented for payment. If the cheque is returned unpaid the Legal Action is initiated against the defaulter on this basis.
6	Whether the Management Committee is implemented / carried out the decisions of the General Body in letter and spirit keeping in view the best interest of the members of the society, in accordance with the cooperative Principles? (CA will give his comment on the appointment of Architect, Building Contractors other contracts etc.)	YES
7	Number of unresolved dispute position of the society as also, the steps taken to resolve disputes at various forums.CA are also required to give his comments on complaints received against the society by the Department.	66 Cases which are already reported to registrar of societies. No complaint has been received against the society by the department.
8	Details of claims if any against the members and outside parties, not being pursued properly and proceedings not launched within period of Limitation.	NIL
9	In respect of Group Housing Society whether management committee or any sub-committee is exercising the financial, material management and control to keep the project cost as low as possible ? What is the allotment policy of the society with particular reference to categorization of members both for the purpose of getting building plans approved as	N.A.



	also handing over the possession of the flats?	
10	Has the society been holding meeting of various committees including General Body and proper records of proceedings are being maintained in the Minutes/ proceeding Register?	YES
11	List of Members with their ledger balances at the close of the coop. year. A separate list of changes on account of resignations, expulsions and whether rules/instructions in this behalf have been properly complied with?	Lists attached as per Rules complied with.
12	Without prejudice to the generality of the provisions contained in Delhi coop. Societies Act,1972 and Rules framed there under, the auditor shall state if any of the office bearers suffers from the disqualifications contained in Section 31 Read with Rules 59&60,	NO
13	Whether the society is incurring expenditure in accordance with the approved budget and if not , indicate the lapses	No budget is prepared by the society, however all expenses are reasonable.
14	Whether the society is periodically reviewing the fixed Assets as also the Cash Credit Limit Vis-a--Vis loans extended on the basis of goods hypothecated to the coop. society?	YES
15	Whether the monthly expenditure of the society is being approved in the ensuing M.C. meetings if not reasons for same must be explained in detail?	YES
16	In respect of T/C societies including coop. Banks and Stores whether the respective coop. Society is reviewing the Cash Credit Limit and restricting its future loaning/credit to good parties only?	NA



17	A certificate shall be obtained from the custodian of records regarding documents and cash/certifying the possession thereof along with certificate of CA regarding details of books of accounts seen and signed by C.A.	ATTACHED
18	The details of various bank A/cs being maintained by the society as also the securities and investment of the society along with the addresses, A/C numbers of the banks and comments on the Bank Reconciliation Statement.	ATTACHED
19	Comments on each and every item of Balance Sheet and profit & Loss Account.	All the items are self-explanatory and well supported by detailed statements. Hence no separate comments.

PART-C

Objections/Suggestions                    NIL

For G A M S & ASSOCIATES LLP  
 CHARTERED ACCOUNTANTS  
 FRN: ON500094  
 UDIN: 25088218BMKVRW1573

Anil Gupta

CA Anil Gupta  
 (Partner)  
 M.NO. 088218  
 Place: New Delhi  
 Date: 27.06.2025



THE MEENAKSHI CO-OPERATIVE URBAN THRIFT & CREDIT SOCIETY LIMITED  
14/30, RBC DDA MARKET NANGAL RAYA NEW DELHI 110 046

## BALANCE SHEET AS ON 31ST MARCH 2025

PREVIOUS YEAR 2023-24	LIABILITIES	CURRENT YEAR 2024-25	PREVIOUS YEAR 2023-24	ASSETS	CURRENT YEAR 2024-25
	<b>CAPITAL FUND</b>			<b>FIXED ASSETS</b> (as per schedule- V)	
7,644,150.00	Share Money	7,901,150.00	80,208.00		66,814.00
892,529.00	Risk Fund	962,159.00			
4,342,325.00	Reserve Fund (as per schedule - III)	4,355,355.00		<b>CURRENT ASSETS</b>	
502,715.00	Building Fund	541,065.00	29,676,076.00	Loan Advanced to Members	31,111,456.00
50,385.00	Bad Debts Fund (as per schedule - IV)	65,435.00	1,075,820.00	Interest Recoverable on Loan	1,147,765.00
20,201,374.00	<b>Deposit Liabilities</b> (as per schedule-I)	23,202,772.00	23,972.00	TDS	33,144.00
605,799.00	<b>Other Liabilities</b> (as per schedule- II)	756,803.00	5,405.00	Income Tax	14,282.00
	<b>Suspence A/c</b> (Non allocable Member's Money)	40,152.00	650,136.00	Delhi State Co-op Bank Ltd.	6,570.00
			2,701,328.00	State Bank of India	829,348.00
			26,332.00	ICICI Bank Ltd.	4,589,668.00
				Cash in Hand	25,844.00
34,239,277.00	<b>TOTAL</b>	37,824,891.00	34,239,277.00	<b>TOTAL</b>	37,824,891.00

## AUDITOR'S REPORT

In terms of our separate report attached

For GAMS & Associates LLP  
CHARTERED ACCOUNTANTS*Anil Gupta*CA ANIL GUPTA  
(PARTNER)  
FRN: 0N500094  
M. NO. 088215*Audited*ARVIND KUMAR AGGARWAL  
(PRESIDENT)*S. Bansal*SAAHITYA BANSAL  
(JOINT SECY.)*Rajesh*RAJESH BANSAL  
(TREASURER)PLACE : New Delhi  
DATE : 27/06/2025

UDIN: 250882188BMKVRW1573

THE MEENAKSHI CO-OPERATIVE URBAN THRIFT & CREDIT SOCIETY LIMITED  
14/30, RBC DDA MARKET NANGAL RAYA, NEW DELHI - 110046

Schedules forming part of the Balance Sheet

Schedule-I

<b>Deposit Liabilities</b>	<b>Current Year 2024-25 AMOUNT (RS.)</b>	<b>Previous Year 2023-24 AMOUNT (RS.)</b>
Fixed Deposit	15,305,500.00	
Add: Fixed Deposit Intt.	616,065.00	15,921,565.00
		13,314,460.00
Optional Deposit	4,362,033.00	
Add: O D. Interest	287,278.00	4,649,311.00
		4,237,617.00
Compulsory Deposit	2,439,795.00	
Add:CD interest	192,101.00	2,631,896.00
		2,649,297.00
<b>Total</b>	<b>23,202,772.00</b>	<b>20,201,374.00</b>

Schedule-II

<b>Other Liabilities</b>	<b>Current Year 2024-25 AMOUNT (RS.)</b>	<b>Previous Year 2023-24 AMOUNT (RS.)</b>
Co-op Education Fund Payable	15,050.00	26,737.00
Dividend Payable	545,820.00	385,615.00
Salary Payable	155,000.00	155,000.00
Audit Fees Payable	37,400.00	34,844.00
Safai Charges Payable	1,500.00	1,500.00
Telephone Charges Payable	943.00	943.00
Electric charges	1,090.00	1,160.00
<b>Total</b>	<b>756,803.00</b>	<b>605,799.00</b>

Schedule-III

<b>Calculation Of Reserve Fund</b>	<b>Amount (Rs.)</b>
Opening as on 01.04.2024	4,342,325.00
Add: current year reserve fund	13,030.00
	4,355,355.00
Less: amount written off during the year	
Amount transferred to balance sheet as on 31.03.2025	4,355,355.00

Schedule-III

<b>Calculation Of Bad Debts Fund</b>	<b>Amount (Rs.)</b>
Opening as on 01.04.2024	50,385.00
Add: current year reserve fund	15,050.00
	65,435.00
Less: amount written off during the year	
Amount transferred to balance sheet as on 31.03.2025	65,435.00



For THE MEENAKSHI CO-OP URBAN T&C SOCIETY LTD.

*Audrey*  
President

*S. Banerjee*  
Joint Secretary

*Ram*  
Treasurer

THE MEENAKSHI CO-OPERATIVE URBAN THRIFT & CREDIT SOCIETY LIMITED  
14/30, RBC DDA MARKET NANGAL RAYA, NEW DELHI - 110046

Schedule - V

SCHEDEULE OF FIXED ASSETS AS ON 31.03.2025

PARTICULARS	ADDITION DURING THE YEAR			SALE	TOTAL	RATE	DEP.	W.D.V. AS ON 31.03.2025
	W.D.V. AS ON 01.04.24	BEFORE 30-09-24	AFTER 30-09-24					
Furniture & Fixtures	53,337.00	0.00	0.00	0.00	53,337.00	10%	5,334.00	48,003.00
Computers	16,118.00	0.00	0.00	0.00	16,118.00	40%	6,447.00	9,671.00
Air Conditioner	10,753.00	0.00	0.00	0.00	10,753.00	15%	1,613.00	9,140.00
<b>Total</b>	<b>80,208.00</b>	<b>0.00</b>	<b>0.00</b>		<b>80,208.00</b>		<b>13,394.00</b>	<b>66,814.00</b>



For THE MEENAKSHI CO-OP URBAN T&C SOCIETY LTD.

*Audrey* *S. Somay*  
President Joint Secretary

*Ram*  
Treasurer

(53)

(52)

THE MEENAKSHI CO-OPERATIVE URBAN THRIFT & CREDIT SOCIETY LIMITED  
14/30, RBC DDA MARKET NANGAL RAYA NEW DELHI 110 046

RECEIPTS AND PAYMENTS A/C FOR THE YEAR ENDING 31ST MARCH 2025

PREVIOUS YEAR 2023-24	RECEIPTS	CURRENT YEAR 2024-25	PREVIOUS YEAR 2023-24	PAYMENTS	CURRENT YEAR 2024-25
	<b>Opening Balance</b>		662,800.00	Share Money	349,500.00
4,269.00	Delhi State Co-op Bank Ltd.	5,405.00	120,640.00	Compulsory Deposit	87,000.00
6,051,884.00	State Bank of India	650,136.17	10,037,000.00	Fixed Deposit	5,218,000.00
-	ICICI Bank Ltd.	2,701,328.12	713,616.00	Optional Deposit	600,431.00
24,514.00	Cash in Hand	26,332.00	554,156.00	Dividend	385,615.00
			201,502.00	Intt. on Compulsory Deposit	267,472.00
380,500.00	Share Money	606,500.00	1,383,620.00	Intt. on Fixed Deposit	939,830.00
9,000.00	Compulsory Deposit	144,970.00	193,588.00	Intt. on Optional Deposit	402,309.00
4,786,000.00	Fixed Deposit	7,928,000.00	7,500.00	Risk Fund	15,000.00
1,050,625.00	Optional Deposit	1,127,156.00	9,362,180.00	Loans to members	17,074,000.00
11,056,520.00	Loans to members	16,399,060.00	6,629.00	Bank charges	6,690.50
5,677,299.00	Intt. on Loan	5,115,001.00	33,141.00	Printing and Stationery	-
136.00	Intt. from DSC Bank	165.00	415,475.00	General Body Meeting Exp.	586,950.00
58,023.00	Intt. from SBI	26,833.00	-	M.C. Meeting Exp.	-
239,714.00	Intt. From ICICI Bank Ltd.	81,437.00	13,349.00	Postage	6,381.00
47,018.00	Risk Fund	84,630.00	1,500.00	Conveyance	-
850.00	Admission Fee	1,050.00	-	Honorarium	-
259,207.00	Misc. Recpt.	101,603.00	37,836.00	Audit Fees	34,845.00
23,970.00	Building Fund	38,350.00	9,593.00	Repair & Maintenance	2,450.00
572,085.00	Arbitration	251,491.00	1,906,500.00	Salary	2,015,000.00
2,083,440.00	Loans against FDR	1,879,560.00	13,781.00	Telephone Charges	11,316.00
-	Suspence A/c	78,153.00	74,500.00	Office Entertainment	77,000.00
-	TDS Refund	9,690.00	18,000.00	Dusting & Cleaning Charges	18,000.00
			260,557.00	Misc. Expenses	41,905.00
			27,280.00	Electric Charges	31,600.00
			432,000.00	Rent	432,000.00
			23,972.00	TDS	33,144.00
			-	Computer	-
			23,651.00	Co-op Education Fund	26,737.00
			-	Bad debts Account	-
			249,849.00	Arbitration	144,810.00
			2,098,000.00	Loans against FDR	2,640,000.00
			44,638.00	Interest refund	126,187.00
			15,000.00	Legal Charges	15,000.00
			-	Suspence A/c	38,001.00
			-	Income Tax Penalty 2015-16	178,247.00
				<b>Closing Balance</b>	
			5,405.00	Delhi State Co-op Bank Ltd.	6,570.00
			650,136.00	State Bank of India	829,347.67
			2,701,328.00	ICICI Bank Ltd.	4,589,668.12
			26,332.00	Cash in Hand	25,844.00
32,325,054.00	<b>TOTAL</b>	37,256,850.29	32,325,054.00	<b>TOTAL</b>	37,256,850.29

**AUDITOR'S REPORT**

In terms of our separate report attached

For GAMS & Associates LLP  
CHARTERED ACCOUNTANTS

*Anil Gupta*

CA ANIL GUPTA  
(PARTNER)  
FRN: 0N 5000 94  
M. NO. 088218



*Audrey*  
ARVIND KUMAR AGGARWAL  
(PRESIDENT)

*S. Bansal*  
SAAHITYA BANSAL  
(JOINT SECY.)

*Rajesh*  
RAJESH BANSAL  
(TREASURER)

PLACE : New Delhi  
DATE : 27/06/2025

UDIN: 25088218BMKVRW1573

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2025

PREVIOUS YEAR 2023-24	EXPENDITURE	CURRENT YEAR 2024-25	PREVIOUS YEAR 2023-24	INCOME	CURRENT YEAR 2024-25
18,569.00	To Depreciation on assets	13,394.00	5,803,424.00	By Interest Received on Loan	5,060,759.00
267,472.00	To Int. on Compulsory Deposit	192,101.00	297,873.00	By Interest Received From Banks	108,435.00
1,341,920.00	To Int. on Fixed Deposit	836,935.00	850.00	By Admission Fee	1,050.00
402,309.00	To Int. on Optional Deposit	287,278.00		By Misc. Income	59,698.00
6,629.00	To Bank charges	6,690.00	322,236.00	By Recovery Charges	106,681.00
33,141.00	To Printing and Stationery				
415,475.00	To General Body Meeting Exp.	586,956.00			
	To M.C.Meeting Exp.				
13,349.00	To Postage	6,381.00			
1,500.00	To Conveyance				
15,000.00	To Legal Charges	15,000.00			
34,844.00	To Audit Fees	37,400.00			
9,593.00	To Repair & Maintenance	2,450.00			
1,937,500.00	To Salary	2,015,000.00			
13,472.00	To Telephone Charges	11,316.00			
18,000.00	To Dusting & Cleaning Charges	18,000.00			
	To Recovery Charges paid				
1,350.00	To Misc. Expenses	31,530.00			
26,960.00	To Electric Charges	432,000.00			
432,000.00	To Rent	432,000.00			
	To Short & Excess Account	1.00			
	To Bad debts Account				
26,737.00	To co-op. Education Fund	15,050.00			
74,500.00	To Office Entertainment	77,000.00			
1,334,063.00	To Excess of Income over Exp. C/d	752,147.00			
<b>6,424,383.00</b>		<b>5,336,623.00</b>		<b>6,424,383.00</b>	<b>5,336,623.00</b>
<b>INCOME AND EXPENDITURE APPROPRIATION ACCOUNT</b>					
385,615.00	To Provision for Dividend	545,820.00	1,334,063.00	By Excess of Income over Exp.B/f	752,147.00
921,714.00	To Transfer to Reserve Fund	13,030.00			
26,734.00	To Bad Debts Fund	15,050.00			
	To Income Tax	178,247.00			
<b>1,334,063.00</b>	<b>TOTAL</b>	<b>752,147.00</b>	<b>1,334,063.00</b>	<b>TOTAL</b>	<b>752,147.00</b>

AUDITOR'S REPORT  
In terms of our separate report attached

For GAMS & Associates LLP  
CHARTERED ACCOUNTANTS  
CA ANIL GUPTA  
(PARTNER)  
FRN: 0N500094  
M. NO. 088218  
UDIN: 25082183MKVRN1573  
PLACE: New Delhi  
DATE: 27/06/2025



*S. Bansal*  
SAAHITYA BANSAL  
(JOINT SECY.)

*A. Aggarwal*  
ARVIND KUMAR AGGARWAL  
(PRESIDENT)

*R. Bansal*  
RAJESH BANSAL  
(TREASURER)

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